

**SYMPHONY LIMITED**

Corporate Identity Number : L32201GJ1988PLC010331

Registered Office : Symphony House, Third Floor, FP12, TP50, Off S. G. Highway, Bodakdev, Ahmedabad – 380 059, Gujarat, India. Tel: +91 79 6621 1111, Fax : +91-79-6621 1140 Email: investors@symphonylimited.com;

Website: www.symphonylimited.com, Contact Person: Mr. Mayur Barvadiya, Company Secretary and Compliance Officer

**POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF SYMPHONY LIMITED**

This post buyback public advertisement ("Post Buyback Public Advertisement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Wednesday, August 7, 2024 published on Thursday, August 8, 2024 ("Public Announcement"), the Letter of Offer dated Friday, August 23, 2024 ("Letter of Offer") and the advertisement dated Saturday, August 24, 2024 published on Monday, August 26, 2024. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

**1. THE BUYBACK**

1.1. Symphony Limited ("Company") has announced the Buyback of up to 2,85,600 (Two Lakhs Eighty Five Thousand Six Hundred) fully paid-up equity shares, each having a face value of INR 2/- (Indian Rupees Two only) ("Equity Shares"), representing 0.41% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of INR 2,500/- (Indian Rupees Two Thousand Five Hundred only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount not exceeding INR 71,40,00,000 (Indian Rupees Seventy One Crores and Forty Lakhs only) ("Buyback Size") from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Wednesday, August 21, 2024, on a proportionate basis through the "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations ("Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs"). The Buyback Size constitutes 9.33% and 9.99% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback).

1.2. The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force.

1.3. The tendering period for the Buyback opened on Tuesday, August 27, 2024, and closed on Monday, September 2, 2024.

**2. DETAILS OF THE BUYBACK**

2.1. 2,85,600 (Two Lakhs Eighty Five Thousand Six Hundred only) Equity Shares were bought back under the Buyback, at a price of INR 2,500/- (Indian Rupees Two Thousand Five Hundred only) per Equity Share.

2.2. The total amount utilized in the Buyback is INR 71,40,00,000/- (Indian Rupees Seventy-One Crores Forty Lakhs only) excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered 2,72,327 valid bids for 50,50,453 Equity Shares in response to the Buyback, resulting in the subscription of approximately 17.68 times the maximum number of Equity Shares proposed to be bought back.

2.4. The details of the valid applications considered by the Registrar are as follows:

Particulars	Number of Equity Shares reserved	Total valid bids received	Total Equity Shares validly tendered	Response (No. of times)
Reserved Category for Small Shareholders	42,840	2,70,622	7,44,446	17.38
General Category for other Eligible Shareholders	2,42,760	1,705	43,06,007	17.74
<b>Total</b>	<b>2,85,600</b>	<b>2,72,327<sup>(1)(2)</sup></b>	<b>50,50,453<sup>(1)(2)</sup></b>	<b>17.68</b>

Notes:

(1) 923 bids for 7,262 Equity Shares were not considered since they were not shareholders as on Record Date

(2) Excludes excess bid by 324 shareholders for 3,763 Equity Shares under Reserved Category and 5 shareholders for 2,061 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.5. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Monday, September 09, 2024. In cases where email IDs were not registered with the Company or Depositories, physical letters of acceptance/ rejection were dispatched to the Eligible Shareholders on Monday, September 09, 2024, by the Registrar.

2.6. The settlement of all valid bids was completed by Clearing Corporation on Monday, September 09, 2024. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders.

2.7. Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Monday, September 09, 2024. The unaccepted Equity Shares in dematerialized form have been returned to the respective Eligible Shareholders/lien removed by the Clearing Corporation on Monday, September 09, 2024.

2.8. The extinguishment of 2,85,600 Equity Shares, all of which are in dematerialized form, is currently under process and shall be completed on or before Thursday, September 19, 2024.

**3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1. The Capital Structure of the Company, pre and post Buyback is as under:

Particulars	Pre-Buyback	Post-Buyback*
Authorized Share Capital	INR 15,00,00,000 (7,50,00,000 Equity Shares of INR 2 each)	INR 15,00,00,000 (7,50,00,000 Equity Shares of INR 2 each)
Issued, Subscribed and Fully Paid-up Share Capital	INR 13,79,14,000 (6,89,57,000 Equity Shares of INR 2 each)	INR 13,73,42,800 (6,86,71,400 Equity Shares of INR 2 each)

\*Subject to extinguishment of 2,85,600 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

S.N.	Particulars	Number of Equity Shares accepted under Buyback	Equity Shares accepted as % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post-Buyback Equity Shares (%)
1	Achal Anil Bakeri	1,04,462	36.58	0.15
2	Sanskrit Tradecom Private Limited	44,564	15.60	0.06
3	Rupa Achal Bakeri	25,321	8.87	0.04
4	HDFC Mutual Fund (Multiple Schemes)	17,636	6.18	0.03
5	Achal Anil Bakeri - HUF	8,567	3.00	0.01
6	Pavan Bakeri	4,799	1.68	0.01
7	UTI Mutual Fund (Multiple Schemes)	4,053	1.42	0.01
8	Chandravadan B Shah - HUF	2,879	1.01	Negligible

\*Subject to extinguishment of 2,85,600 Equity Shares.

3.3. The shareholding pattern of the Company before the Buyback (i.e. as on the Record Date), and after the Buyback, is as follows:

Category of Shareholders	Pre-Buyback		Post-Buyback*	
	Number of Equity Shares	% of the Equity Share Capital	Number of Equity Shares	% of the Equity Share Capital
Promoters and members of the Promoter Group, and the persons acting in concert (collectively "the Promoters")	5,06,04,914	73.39	5,04,21,982	73.43
Foreign Investors (including Non-resident Indians, and FIIs) and Foreign Mutual Funds	37,95,525	5.50		
Financial Institutions / Banks & Mutual Funds promoted by Banks/ Institutions	60,47,065	8.77	1,82,49,418	26.57
Others (Public, Public Bodies Corporate, etc.)	85,09,496	12.34		
<b>Total</b>	<b>6,89,57,000</b>	<b>100.00</b>	<b>6,86,71,400</b>	<b>100.00</b>

\*Subject to extinguishment of 2,85,600 Equity Shares.

**4. MANAGER TO THE BUYBACK**

**Ambit Private Limited**  
Address : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India  
Tel. no.: +91 22 6623 3030  
Contact person : Devanshi Shah / Janit Sethi  
Email : symphony.buyback2024@ambit.co ; Website : www.ambit.co  
SEBI registration no.: INM000010585  
Validity period : Permanent  
CIN : U65923MH1997PTC109992

**5. DIRECTOR'S RESPONSIBILITY**

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Advertisement and confirms that this Post Buyback Public Advertisement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on Monday, September 09, 2024.

For and on behalf of the Board of Directors of  
**Symphony Limited**

Sd/-  
**Achal Anil Bakeri**  
Chairman and Managing Director  
DIN: 00397573

Sd/-  
**Nrupesh Shah**  
Managing Director- Corporate Affairs  
DIN: 00397701

Sd/-  
**Mayur Barvadiya**  
Company Secretary  
FCS: 6637

Date : September, 09, 2024  
Place : Ahmedabad



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**POPULAR FOUNDATIONS LIMITED**

CIN: U45201TN1998PLC041504

Popular Foundations Limited ("Company" or "Issuer") was originally incorporated as "Popular Foundations Private Limited" on November 30, 1998 as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Chennai at Tamilnadu ("RoC"). Subsequently, pursuant to a special resolution of our Shareholders passed in the extra ordinary general meeting held on December 09, 2023 our Company was converted from a private limited company to a public limited company and consequently the name of our Company was changed to Popular Foundations Limited, and a fresh certificate of incorporation dated December 20, 2023 was issued to our Company by the RoC, Chennai at Tamilnadu. For details of change in the name of our Company and Registered Office of our Company, please refer chapter titled "History and Certain Corporate Matters" on page 123 of the Prospectus.

Registered & Corporate Office: New No. 32/1, 32/2, Old No. 9/1, 9/2, Kamatchi Apartment, 10th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu, India.

Contact Person: Ms. Soniya Sharma, Company Secretary and Compliance Officer;

Telephone: +91 9414987318; E-mail: info@grouppopular.com; Website: www.grouppopular.com;

**OUR PROMOTERS: ANANTHANARAYANAN SANKARALINGAM VENKATESH AND VINITA VENKATESH**

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (Initial Public Offer by Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited i.e BSE SME.

**THE ISSUE**

PUBLIC ISSUE OF UP TO 53,70,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF POPULAR FOUNDATIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 37 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 27 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 1,986.90 LAKHS ("ISSUE") OF THE ISSUE, 2,70,000 EQUITY SHARES AGGREGATING TO ₹ 99.90 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 37 PER EQUITY SHARE AGGREGATING TO ₹ 1,887 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.35 % AND 25.03%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 215 OF THE PROSPECTUS.

**THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 AND THE ISSUE PRICE IS 3.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"). IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 223 OF THE PROSPECTUS.

**FIXED PRICE ISSUE AT ₹ 37.00 PER EQUITY SHARE  
MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER**

ISSUE PROGRAMME	ISSUE OPENS ON: FRIDAY, SEPTEMBER 13, 2024	
	ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 18, 2024	

<b>ASBA*</b>	Simple, Safe, Smart way of Application - Make use of it!!!!	*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.	Mandatory in public issue. No cheque will be accepted.
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**UPI** - Now Mandatory in ASBA for Retail Individual Investors (RIIs) Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs and RTAs. RIIs also have option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.

For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section "Issue Procedure" beginning on page 223 of the Prospectus.

The process is also available on the website of Lead Manager to the Issue, and the website of BSE Limited ("BSE") and in General Information Document for investing in the Public Issue ("GID").

ASBA Application Forms can be downloaded from the website of BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at [www.sebi.gov.in](http://www.sebi.gov.in).

List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to the link [www.sebi.gov.in](http://www.sebi.gov.in).

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBS) FOR THE ISSUE. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL APPLICANTS ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNT WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO 223 OF THE PROSPECTUS.

**RISK TO INVESTORS:**

1. This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 80 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

2. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Name of Promoter	No. of shares held	Average Cost of Acquisition (in ₹ )
Ananthanarayanan Sankaralingam Venkatesh	93,75,000	0.27
Vinita Venkatesh	31,25,000	0.01

3. The weighted average cost of acquisition is as follows:

Type of transaction	Weighted average cost of acquisition (₹ per equity share)	Floor price	Cap price
WACA of primary / new Issue acquisition*	3.76	NA	NA
WACA of secondary acquisition	NA	NA	NA

\* excluding the shares Issued under issuance of bonus shares

Investors are required to refer section titled "Risk Factors" on page 26 of the Prospectus.

**PROPOSED LISTING:** The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE" on page 210 of the Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Issue Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 209 of the Prospectus.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 26 of the Prospectus.

**CREDIT RATING:** This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEES:** As this is an issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS FOR ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 80 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 26 and 147 respectively of the Prospectus.

**INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Contents of Main Objects as per Memorandum of Association of our Company.**

**MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF THE COMPANY**

For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 123 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 317 of the Prospectus.

**LIABILITY OF MEMBERS**

Liability of the Members of the Company is Limited.

**AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE**

Authorised Share Capital is ₹ 2,100.00 Lakhs divided into 2,10,00,000 Equity Shares of face value of ₹ 10.00 each. Issued, Subscribed and Paid-up Capital before the Issue is ₹ 1,500.80 Lakhs divided into 1,50,08,000 Equity Shares of ₹ 10.00 each. Proposed Post Issue Paid-up Share Capital ₹ 2,037.80 Lakhs divided into 2,03,78,000 Equity Shares of ₹ 10.00 each. For details of the Share Capital and Capital Structure of the Company, please refer to chapter titled "Capital Structure" on page 59 of the Prospectus.

**NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM**

Original Signatories			Current Promoter		
Name	No. of shares	Face value	Name	No. of shares	Face value
Ananthanarayanan Sankaralingam Venkatesh	10	100	Ananthanarayanan Sankaralingam Venkatesh	93,75,000	10
Vinita Venkatesh	10	100	Vinita Venkatesh	31,25,000	10
Total	20	-		1,25,00,000	-

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER OF THE ISSUER
 <b>SRUJAN ALPHA CAPITAL ADVISORS LLP</b> Registered Address: 112A, 1st floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064. Correspondence Address: 824 & 825, Corporate Avenue, Sonawala Rd, opposite Atilanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400063. Tel: +91 22 4603 0709; Contact Person: Mr. Jinesh Doshi E-mail: jinesh@srujanalpha.com Website: www.srujanalpha.com SEBI Registration Number: INM00012829	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> Registered office: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai - 400 093 Tel No: +91-22-62638200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR00001385 CIN: U99999MH1994PTC076534	 <b>POPULAR FOUNDATIONS LIMITED</b> Compliance Officer: Ms. Soniya Sharma, Company Secretary and Compliance Officer Address: New No. 32/1, 32/2, Old No. 9/1, 9/2, Kamatchi Apartment, 10th Avenue, Ashok Nagar, Chennai - 600083, Tamilnadu, India Tel: +91 9414987318; Email: info@grouppopular.com Website: www.grouppopular.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

**AVAILABILITY OF PROSPECTUS:** Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available at the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of Lead Manager at [www.srujanalpha.com](http://www.srujanalpha.com) the website of our Company at [www.grouppopular.com](http://www.grouppopular.com) and the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

**AVAILABILITY OF APPLICATION FORMS:** Application Forms can be obtained from the registered office of Company, and registered office of Lead Manager, Srujan Alpha Capital Advisors LLP. Application Forms can also be obtained from the Stock Exchange and the list of SCSBs is available on the websites of the Stock Exchange and SEBI.

**BANKER TO ISSUE & SPONSOR BANK:** HDFC Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated September 07, 2024.

For Popular Foundations Limited

Sd/-  
Mr. Ananthanarayanan Sankaralingam Venkatesh  
Designation: Managing Director  
DIN: 01728817

Date: September 10, 2024

Place: Chennai

**POPULAR FOUNDATIONS LIMITED** is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Chennai, on September 07, 2024. The Prospectus is available on the website of the Lead Manager at [www.srujanalpha.com](http://www.srujanalpha.com), the website of the BSE i.e., [www.bseindia.com](http://www.bseindia.com), and website of our Company at [www.grouppopular.com](http://www.grouppopular.com).

Investor should read the Prospectus carefully, including the Risk Factors on page 26 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.